

**PUBLIC SERVICE COMMISSION OF SOUTH CAROLINA  
COMMISSION DIRECTIVE**

ADMINISTRATIVE MATTER

☐

DATE

September 26, 2018

MOTOR CARRIER MATTER

☐

DOCKET NO.

2018-7-G

UTILITIES MATTER

☒

ORDER NO.

**SUBJECT:**

DOCKET NO. 2018-7-G - Application of Piedmont Natural Gas Company, Incorporated to Have the Terms of the Natural Gas Rate Stabilization Act Apply to the Company's Rates and Charges for Gas Distribution Services - Staff Presents for Commission Consideration Piedmont Natural Gas Company, Incorporated's Application to Have the Terms of the Natural Gas Rate Stabilization Act Apply to the Company's Rates and Charges for Gas Distribution Services.

**COMMISSION ACTION:**

Pursuant to the Commission's obligation under Section 58-5-420(2) of the Natural Gas Rate Stabilization Act, I move to approve the gas company's quarterly monitoring report for the 12-month period ending March 31, 2018, as adjusted by the ORS. I also move that the Commission adopt the Settlement Agreement of the parties, including the proposed rates, as being in the public interest. Piedmont will implement rates for the 12-month period beginning with the first billing cycle of November 2018, calculated on the basis of the 10.2 percent return on equity, instead of the 12.6 return on equity approved by prior Commission orders. With ORS's adjustments and the return on equity of 10.2 percent this reduced the company's request by \$(5,787,901) when compared to rates calculated at the authorized ROE of 12.6 percent. The revenue, after ORS adjustments, was reduced by a \$(13,855,623) decrease in margin rates, with an approximate reduction for the average residential customer using 100 therms of \$15.01 per month.

PRESIDING: RandallSESSION: RegularTIME: 2:00 p.m.

	MOTION	YES	NO	OTHER
ELAM	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
ERVIN	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
HAMILTON	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
HOWARD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
RANDALL	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
WHITFIELD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
WILLIAMS	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

(SEAL)

RECORDED BY: J. Schmieding

